

**KING CREEK WATER SUPPLY CORPORATION  
2025 ANNUAL MEETING MINUTES**

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Date: May 3, 2025/Time: 10:30am-11:40am/Location: Well House (111 CR 1605, Clifton, TX)  
Meeting called by: Kenneth Eubanks                      Director Attendees: Kenneth Eubanks, Pres.,  
Type of Meeting: Annual Membership                      Craig Hoffman, VP; Pam Kellan, Sec/Treas.; Bruce  
Note Taker: Kenneth Eubanks                              Roebuck, Ron White, Shauna Latham, Elizabeth  
Timekeeper: Kenneth Eubanks                              Taylor, Peter Kientzle  
Election Auditors: Julia Eubanks and Pam Browning                      Guest/VIP: None

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Meeting called to order 10:30am with quorum

**AGENDA TOPICS:**

Kenneth read the agenda and explained that the agenda and membership information covered in this morning will be posted on our website KCWSC.com.

**1. Secretary Report from last year's meeting of May 4, 2024**

Kenneth passed around a copy of the 2024 meeting for review by those who had not reviewed the minutes posted on the website.

Vicki Cross moved to accept the minutes as presented. Dee Duval 2<sup>nd</sup>. Motion passed.

Discussion: None

**2. Proclamation of Unopposed Candidates for Board Seats**

Kenneth explained since there were only two applications submitted for open Board seats, there would be no election. The two applications received were from Bruce Roebuck and Peter Kientzle. Bruce was already Board member. Peter took the other open seat as Shauna Latham did not submit her application for another term. Kenneth thanked Shauna for her dedicated service to KCWSC and that she would be welcome to run again in future elections.

**3. Financial Review**

Kenneth provided information to the membership on the financial status of KCWSC, the preparation of the 2025 budget, the rate increase that went into effect April 20<sup>th</sup>, 2025 and went over service and improvements made in 2024. This information was provided to members in their packets submitted before meeting.

**4. Vote on Authorizing the Board to pursue selling of KCWSC to CSWR (Central States Water Resources)**

Kenneth discussed the reasons for selling, which was also part of membership packets. Members asked good questions concerning the sale and the Board answered to the best of their ability and knowledge. Selling the water system would bring peace within the neighborhood due to division when Board voted on protecting the water well. This action caused turmoil and a lot of stress to the Board. Most members moved out here to retire and enjoy the community not be divided. This could be a reason why no one submitted an application to be on the Board. Too much hardship for a volunteer position.

Also, need to sell due to ongoing requirements from the Government. KCWSC does not have the personnel to keep track of ongoing changes and reports needed by Government entities. Pam Browning, member, addressed the membership with her opinion about her mixed feelings on selling, but realized that we are too small to deal with the inevitable expenses, new rules and laws.

Kenneth explained that the membership's vote did not in itself commit to accepting a final contract with CSWR. The Letter of Interest presented by CSWR was non-binding and that if during final negotiations the Board felt the sell was not in the best interest of KCWSC membership, the negotiations would be terminated.

Kenneth also informed the members that after conferring with two lawyers and a CPA, the wording in the KCWSC By-Laws was standard terminology in that the distribution of proceeds from the sale would be in proportion to the members patronage. Meaning that

members who have contributed the most to the water system, by overall payment of use of water, would benefit the most from sale. Membership fee and security deposits would be directly refunded to each member upon the sale and conveyance of operation to CSWR.

Members who had not sent in their vote were asked to vote.

**RESULTS OF VOTE, COUNTED BY OUR TWO ELECTION AUDITORS:**

43-YES

0-NO

This represents a majority of KCWSC 65 members.

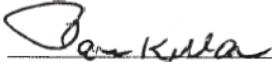
**5. Meeting Adjourned**

Dee Duval motioned to adjourn at 11:40 am. Ron White 2<sup>nd</sup>. Motion passed.

BBQ was served by Rockin K&C

  
Kenneth Eubanks, Pres.

5-20-25  
Date

  
Pam Kellan, Sec/Treas.

5-20-25  
Date